

Operational Decision Record

Publication Date 01/02/2023	Decision Reference Number 4841
Decision Title	
Letting of Unit 14 The Glade Business Centre, Southglade, Nottingham	
Decision Value	
See exempt appendix	
Revenue or Capital Spend?	
Revenue	
Department	
Growth & City Development, Strategic Assets & Property	
Contact Officer (Name, job title, and contact details)	
Siobhan Stewart Assistant Estates Surveyor – 07923 260157	
Decision Taken	
To grant a lease at Unit 14 The Glade Business Centre to the proposed tenant on terms outlined in the exempt appendix.	
Reasons for Decision and Background Information	
By granting this new lease the Council will reduce void property costs and produce income towards the Council's income targets. The property has been marketed and terms agreed at market value.	
Other Options Considered and why these were rejected	
Not grant the lease. This was rejected due to satisfactory references being obtained from the prospective tenant and market terms agreed.	
Reasons why this decision is classified as operational	
As it is below £149,999 and the property is an income generating commercial asset.	
Additional Information	
An appendix (or appendices) to this decision is exempt from publication under paragraph 3 of Schedule 12A of the Local Government Act 1972 The public interest in maintaining the exemption outweighs the public interest in disclosing the information because it contains property sensitive negotiations that if released into the public domain could prejudice future negotiations. Those consulted are not directly affected by this decision.	

There are no crime or disorder implications within this decision.

EIA is not required; Reasons: EIA not required. Reasons: This is not a new or changing policy, service or function. The decision adheres to all Council Equality policies.

Decision Maker (Name and Job Title)

Nicki Jenkins
Director of Economic Development

Scheme of Delegation Reference Number

237 - Council owned Land and Property – grant of tenancies and
Leases

Date Decision Taken

Sent 20/1/2023